

AERO WIN TECHNOLOGY CORPORATION

BALANCE SHEETS

(In Thousands of New Taiwan Dollars)

	June 30, 2020 (Reviewed)		December 31, 2019 (Audited)		June 30, 2019 (Reviewed)	
	Amount	%	Amount	%	Amount	%
ASSETS						
CURRENT ASSETS						
Cash and cash equivalents	\$ 293,883	21	\$ 325,862	22	\$ 254,577	17
Notes receivable	52	-	-	-	-	-
Accounts receivable, net	46,855	3	115,935	8	148,247	10
Other receivables	2,035	-	5,576	-	7,078	1
Inventories, net	450,459	31	400,351	26	394,485	26
Prepayments	5,871	1	6,181	-	6,304	-
Other current assets	15,755	1	15,047	1	13,277	1
Total current assets	814,910	57	868,952	57	823,968	55
NONCURRENT ASSETS						
Property, plant and equipment	559,223	39	569,133	38	589,358	40
Right-of-use asset	1,382	-	1,697	-	2,266	-
Intangible assets	23,350	2	26,019	2	28,226	2
Deferred income tax assets	7,285	-	6,317	-	5,026	-
Other noncurrent assets	31,809	2	43,206	3	41,716	3
Total noncurrent assets	623,049	43	646,372	43	666,592	45
TOTAL	\$ 1,437,959	100	\$ 1,515,324	100	\$ 1,490,560	100
LIABILITIES AND EQUITY						
CURRENT LIABILITIES						
Short-term borrowings	\$ 130,000	9	\$ 166,004	11	\$ 120,000	8
Notes payable	1,684	-	8	-	1,827	-
Accounts payable	32,750	2	67,185	5	67,202	5
Other payables	49,836	4	74,353	5	74,408	5
Cash dividends payable	30,858	2	-	-	34,273	2
Current tax liabilities	469	-	6,070	-	5,372	1
Lease liabilities-Current	942	-	1,086	-	1,246	-
Current portion of long-term borrowings	49,353	3	117,324	8	123,178	8
Other current liabilities	1,443	-	836	-	1,539	-
Total current liabilities	297,335	20	432,866	29	429,045	29
NONCURRENT LIABILITIES						
Long term borrowings	227,067	16	145,555	9	137,521	9
Deferred income tax liabilities	-	-	-	-	216	-
Lease liabilities-Noncurrent	453	-	623	-	1,029	-
Net defined benefit liability	13,597	1	13,602	1	14,354	1
Guarantee deposits	-	-	30	-	30	-
Total noncurrent liabilities	241,117	17	159,810	10	153,150	10
Total liabilities	538,452	37	592,676	39	582,195	39
EQUITY ATTRIBUTABLE TO SHAREHOLDERS						
Capital						
Capital-common stock	685,735	48	685,468	45	685,468	46
Capital collected in advance	-	-	267	-	-	-
	685,735	48	685,735	45	685,468	46
Capital surplus						
Additional paid-In Capital-Common Stock	53,007	4	53,007	4	52,815	4
Employee stock option	-	-	78	-	183	-
Others	257	-	179	-	179	-
	53,264	4	53,264	4	53,177	4
Retained earnings						
Appropriated as legal capital reserve	56,137	4	51,677	3	51,677	3
Unappropriated earnings	104,371	7	131,972	9	118,043	8
	160,508	11	183,649	12	169,720	11
Total shareholders' equity	899,507	63	922,648	61	908,365	61
TOTAL	\$ 1,437,959	100	\$ 1,515,324	100	\$ 1,490,560	100

AERO WIN TECHNOLOGY CORPORATION

STATEMENTS OF COMPREHENSIVE INCOME

(In Thousands of New Taiwan Dollars, Except Earnings Per Share)

	For the Three Months Ended June 30				For the Six Months Ended June 30			
	2020		2019		2020		2019	
	Amount	%	Amount	%	Amount	%	Amount	%
NET REVENUE	76,933	100	216,328	100	\$ 256,506	100	\$ 408,506	100
COST OF REVENUE	64,108	83	172,193	80	205,696	80	325,642	80
GROSS PROFIT	12,825	17	44,135	20	50,810	20	82,864	20
OPERATING EXPENSES								
Sales and marketing	2,701	3	5,343	2	7,382	3	9,899	2
General and administrative	9,042	12	9,295	4	18,742	8	19,402	5
Research and development	15,112	20	11,864	6	28,628	11	22,247	5
Total operating expenses	26,855	35	26,502	12	54,752	22	51,548	12
INCOME FROM OPERATIONS	(14,030)	(18)	17,633	8	(3,942)	(2)	31,316	8
NON-OPERATING INCOME AND EXPENSES								
Other income	182	-	279	-	305	-	564	-
Other gains and losses	4,873	6	5,352	3	11,089	5	8,110	2
Finance costs	(997)	(1)	(1,268)	(1)	(2,255)	(1)	(2,508)	(1)
Total non-operating income and expenses	4,058	5	4,363	2	9,139	4	6,166	1
INCOME BEFORE INCOME TAX	(9,972)	(13)	21,996	10	5,197	2	37,482	9
INCOME TAX EXPENSE (OR BENEFIT)	(5,874)	(8)	4,104	2	(2,520)	(1)	6,665	1
NET INCOME	(4,098)	(5)	17,892	8	7,717	3	30,817	8
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	-\$ 4,098	(5)	\$ 17,892	8	\$ 7,717	3	\$ 30,817	8
EARNINGS PER SHARE (NT\$)								
Basic earnings per share	-\$ 0.06		\$ 0.26		\$ 0.11		\$ 0.45	
Diluted earnings per share	-\$ 0.06		\$ 0.26		\$ 0.11		\$ 0.45	